

April 1781

3 The Town by their Votes unanimously chose Eben^r Bridgeport
County Treasurer

4 This Article passed in the Negative

5 The Town accepted the Report of their Committee referred to
in this Article and Ordered the Clerk to Record the same in
the Town Book^{of Record} and serve Col Ichabed How their Represent-
- tative with an Attested Copy of the same to him directed

Whereas a Number of Committees of Correspondence
Inspection & Safety in the County of Middlesex having met to
Consult on the Evils that they think will attend the proceedings
of the General Court relative to the Repeal of a Clause in an Act
made by the former General Court making the Bills of the new
Emission a Tender at the Value at which they are to be
Redeemed

And they the sd Committee have requested the Inhabitants
of the several Towns in the County aforesaid to make known
their Sentiments to the General Court on that Matter by
Instructing their Representatives on the Subject - Therefore

Resolved that we do not Approve of the Repeal before men-
- tioned for some of the Reasons we beg leave to offer

1 That the Publick must lose 75% of the Value at which the
New Bills of Credit must be redeemed

2 For the Value of Money which is but a Representative of
Property you allow must be regulated by the common Con-
- sent of the people at large - Query - Shall a few Men that
are the principal hard-Money Holders say that 75 or 100 is
the proper Exchange who have it in their Power we apprehend to
raise or lower the Exchange as they please - Shall this be Established?

3 As the Tender Act now stands concerning the new Bills we
Apprehend there will be great wrongs done to the Debtors in the
following manner. to suppose A Debtor Creditor B Debtor
A lends to B 100 Dollars in the Year 1775 for which A receives
6 per Cent per Annum Now A receives as the Tender Act now
stands 107 1/2 Dollars New Emission Now A hoards up the Money
draws 9 1/2 per Cent in lieu of 6 per Cent for his 100 Dollars and
finally draws for his 100 Dollars 107 1/2 Dollars Silver